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NORDEN



norden

Nordic Project Fund
Nopef

How to apply for funding from Nopef

1. Acquaint yourself with Nopef's application form at www.nopef.com
2. Call or email us for a preliminary discussion on the project and the prerequisites for funding
3. Submit a completed application form and the most recent audited financial statement by e-mail to **info@nopef.com**

The application will be considered by Nopef's Credit Committee. The application process normally takes about 6-8 weeks from registration.

Further guidelines can be found on Nopef's homepage at www.nopef.com.

Nordic Project Fund

Nopef offers Nordic small and medium-sized companies funding for feasibility studies in countries outside the EU and EFTA, with the focus on project studies related to the environment, climate and green growth. The projects should aim for foreign investment and business set-up through a subsidiary or joint venture within Nopef's geographical target area.

Contact information

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Focus on internationalisation

Nopef provides funding for feasibility studies for Nordic small and medium-sized companies



Nordic Environment Finance Corporation

Johannes Jansson/norden.org



Nordic Project Fund - Nopef

Nordic Project Fund - Nopef works to promote internationalisation of Nordic small and medium-sized enterprises (SME), support Nordic cooperation and contribute to the common interests of the Nordic countries. The fund is administered by the Nordic Environment Finance Corporation (NEFCO) and financed by the Nordic Council of Ministers.

Support for internationalisation

Nopef offers Nordic small and medium-sized companies funding for feasibility studies in countries outside the EU and EFTA, with focus on project studies related to the environment, climate and green growth. Nopef's objective is to support feasibility studies that have strong commercial potential and contribute to the internationalisation of Nordic SMEs.

Projects supported by Nopef should aim for foreign investment and business set-up, typically through a subsidiary or joint venture within Nopef's geographical target area, i.e. countries outside the EU/EFTA area.

Nopef offers funding for feasibility studies through interest-free loans and grants. To date, Nopef has provided over EUR 100 million in funding distributed over 2800 projects.

Terms and conditions for Nopef's funding

Nopef can participate with up to 40% and max. EUR 50 000, of approved feasibility study costs in connection with international business set-ups and foreign investments in countries outside EU/EFTA.

The conditional loan is fully or partially converted into a grant, after the final project report has been approved, depending on the outcome of the project.

The loan is disbursed against actual feasibility study costs incurred by the recipient company and certified by an auditor.

Nopef's loans can cover feasibility study costs starting from the application registration date, for example salaries, travel and purchased external services.

Environmental project criteria

Nopef supports projects that contribute, directly or indirectly, to environmental improvements in the project countries. Priority is given to feasibility studies that contribute to improving energy efficiency, reducing resource consumption, more efficient manufacturing processes, and sustainable energy solutions and innovations in the field of the environment.

Nordic interest

Projects supported should contribute to Nordic added value, through increased competitiveness and increased activity in the form of jobs, turnover, and investment in the Nordic area.

What type of projects can be granted funding?

- The project should aim for foreign business set-up and long-term investment
- The project location should be in Nopef's operational region, a country outside the EU and EFTA
- The projects should be clearly defined and viable with strong commercial potential
- The project should contribute to positive environmental effects
- Nordic advantages and Nordic business interest must be present in the project

Which companies are eligible for Nopef funding?

- Small and medium-sized companies with fewer than 500 employees and a turnover of less than EUR 100 million. If the company is part of a group, the group as a whole cannot exceed this limit.
- The applicant company should be registered and based in a Nordic country
- Established companies with at least one year of operational activity and a solid economy
- Companies with commercially proven products or services and relevant experience
- Companies that are not already fully established in the targeted country