



Francesco R. Iacomino

How to apply for funding

1. Acquaint yourself with Nopef's application form at **www.nopef.com**
2. Call or email us for a preliminary discussion on the project and the prerequisites for funding
3. Submit a completed application form and the most recent audited financial statement by e-mail to **info@nopef.com**

The application will be considered by Nopef's Credit Committee. The application process normally takes about 6-8 weeks from registration.

Further guidelines can be found on Nopef's homepage at www.nopef.com.

Nordic Project Fund

Nopef offers Nordic small and medium-sized companies funding for feasibility studies in countries outside the EU and EFTA, with the focus on project studies related to the environment, climate and green growth. The projects should aim for foreign investment and business set-up through a subsidiary or joint venture within Nopef's geographical target area.

Contact information

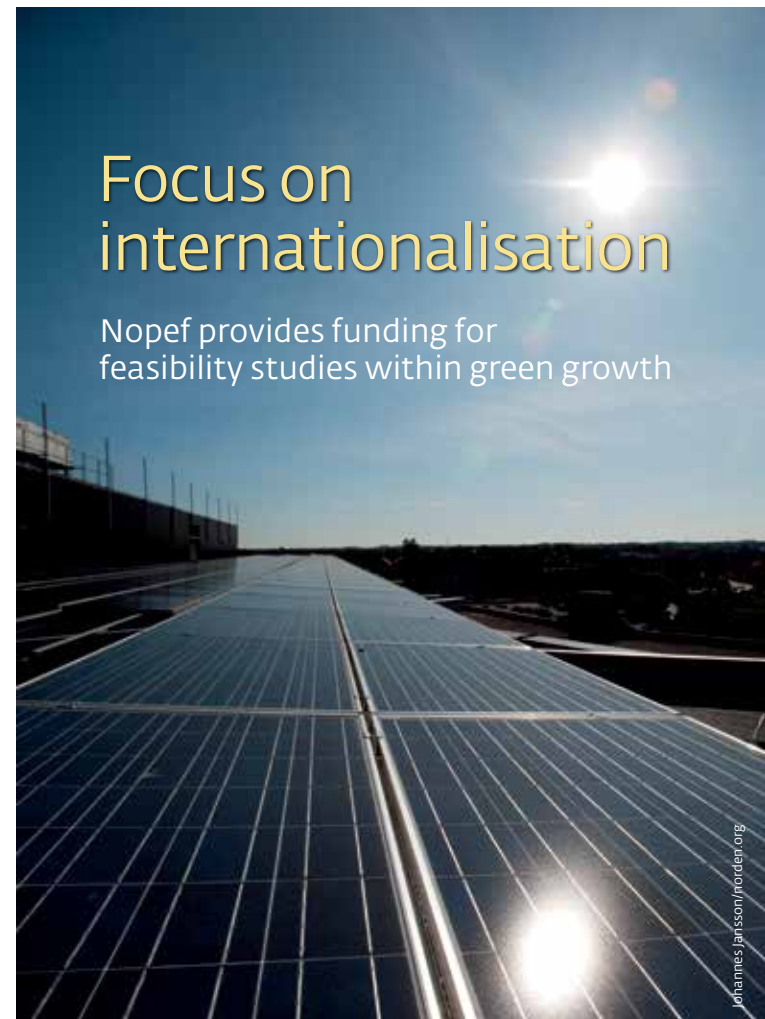
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Focus on internationalisation

Nopef provides funding for feasibility studies within green growth



Johannes Jansson/norden.org



Nordic Project Fund - Nopef

Nordic Project Fund - Nopef works to promote internationalisation of Nordic small and medium-sized enterprises (SME), support Nordic cooperation and contribute to the common interests of the Nordic countries. The fund is administered by the Nordic Environment Finance Corporation (NEFCO) and financed by the Nordic Council of Ministers.

Support for internationalisation

Nopef offers funding for feasibility studies in countries outside the EU and EFTA, with focus on project studies related to the environment, climate and green growth. Nopef's objective is to support feasibility studies that have strong commercial potential and contribute to the internationalisation of Nordic SMEs.

Projects supported by Nopef should aim for foreign investment and business set-up, typically through a subsidiary or joint venture within Nopef's geographical target area, i.e. countries outside the EU/EFTA area.

Nopef offers funding for feasibility studies through interest-free loans and grants. To date, Nopef has provided over EUR 100 million in funding distributed over 2900 projects.

What type of projects can be granted funding?

- The project should aim for foreign business set-up and long-term investment
- The target country should be in Nopef's operational region, a country outside the EU and EFTA
- The projects should be clearly defined and viable with strong commercial potential
- The project should contribute to positive environmental effects
- Nordic interest must be present in the project

Which companies are eligible for Nopef funding?

- Nordic companies with fewer than 500 employees and a turnover of less than EUR 100 million. If the company is part of a group, the group as a whole cannot exceed these limits.
- The applicant company should be registered and based in a Nordic country
- Established companies with at least one year of operational activity and a solid economy
- Companies which has solid finances, relevant industrial experience and sufficient resources for an establishment of business operations in the project country
- Companies that are not already fully established in the targeted country or companies that plan to invest in an expansion of current operations

Environmental project criteria

Nopef supports projects that contribute, directly or indirectly, to environmental improvements in the project countries. Eligible projects include for example energy efficiency, reduction of resource consumption, more efficient manufacturing processes, and sustainable energy solutions and innovations in the field of the environment.

Nordic interest

Supported projects should contribute to Nordic cooperation and promotion of Nordic values as well as to increased competitiveness and activity in the form of jobs, export and investments.

Terms and conditions

Nopef can participate with up to 40% and max. EUR 50 000, of approved feasibility study costs in connection with international business set-ups and foreign investments.

Nopef's funding is disbursed against actual feasibility study costs incurred by the recipient company and certified by an auditor.